

THE INTERNATIONAL ASSOCIATION OF

Bridge, Structural, Ornamental, and Reinforcing Iron Workers



LOCAL UNION 498

5640 Sockness Drive – Rockford, Illinois 61109
Phone (815) 873-9180 – Fax (815) 873-0317



Mark Richeson
Business Manager
Financial Secretary, Treasurer

Paul Kauffman
President/Organizer

Keith Gahl
Recording Secretary

PRECAST WAGE & BENEFIT PACKAGE

To all contractors who employ Ironworkers in the jurisdiction of **Ironworkers Local Union #498**:
Please be advised that effective **June 1, 2020 through May 31, 2021**, wage rates will be as follows:

Hourly wage for:	Regular	Time and a half	Double Time
Journeyman	\$36.77	\$55.16	\$73.54
Foreman with 2 men or less	\$39.34	\$59.01	\$78.68
Foreman with 3 men or more	\$41.18	\$61.77	\$82.36
General Foreman	\$43.02	\$64.53	\$86.04

The guidelines for overtime pay are based on the “Precast Package – Addendum “B” to the Collective Bargaining Agreement for Ironworkers Local 498.

Apprentice Rates are as follows:

Hourly Wage for	Percentage of \$36.77/hr.	Regular	Time and a half	Double Time
1 st period 0-500 Hrs.	50.00%	\$18.39	\$27.59	\$36.78
2 nd period 501-1,500 Hrs.	55.00%	\$20.22	\$30.33	\$40.44
3 rd period 1,501-2,500 Hrs.	60.00%	\$22.06	\$33.09	\$44.12
4 th period 2,501-3,500 Hrs.	70.00%	\$25.74	\$38.61	\$51.48
5 th period 3,501-4,500 Hrs.	80.00%	\$29.42	\$44.13	\$58.82
6 th period 4,500-5,500 Hrs.	85.00%	\$31.25	\$46.88	\$62.50
7 th period 5,501-6,500 Hrs.	90.00%	\$33.09	\$49.63	\$66.18
8 th period 6,501-7,200 Hrs.	95.00%	\$34.93	\$52.40	\$69.86

Fringe benefit and deduction information follows on Page 2 -----The following are the fringe benefit rates that apply to journeymen and apprentices employed in our jurisdiction.

Fringe Benefit	Amount	Notes:
Local 498 Pension Fund Pension is calculated and contributed on <u>hours worked</u>	\$14.23 - Defined Benefit – <u>contributed on hours worked</u>	Check should be sent to: Iron Workers Local 498 Pension Fund 2001 N. Mayfair Rd. Milwaukee, WI 53226
Health & Welfare Fund	\$12.66 <u>contributed on hours worked</u>	Check should be sent to: Iron Workers Tri-State Welfare Fund P.O. Box 94498 Chicago, IL 60690
Mid-America Pension	\$5.63 <u>contributed on hours worked</u>	Checks should be sent to: Mid-America Pension 2350 East 170 th St. Lansing, IL 60438
Mid-America SMA Please note basis of contribution payments <u>HOURS PAID</u> for <u>\$1.59</u>	\$3.19 /hour <u>contributed on HOURS PAID</u>	Checks should be sent to: Mid-America Pension 2350 East 170 th St Lansing, IL 60438
<i>The following amounts may be summarized and remitted on one check to Iron Workers Local 498 along with the payroll deductions listed below:</i>		
IMPACT (Ironworker Management Progressive Action Cooperative Trust)	\$0.25 <u>contributed on hours worked</u>	Checks should be sent to: Iron Workers Local 498 5640 Sockness Dr. Rockford, IL 61109
IW 498 Apprenticeship/JIW Upgrading Fund	\$1.55 <u>contributed on hours worked</u>	Checks should be sent to: Iron Workers Local 498 5640 Sockness Dr. Rockford, IL 61109
Project First Rate	\$0.05 <u>contributed on hours worked</u>	Checks should be sent to: Iron Workers Local 498 5640 Sockness Dr. Rockford, IL 61109
NIBC-IAP	\$0.10 <u>contributed on hours worked</u>	Checks should be sent to: Iron Workers Local 498 5640 Sockness Dr. Rockford, IL 61109

The following are **deductions withheld** from the employees check and are to be summarized and submitted on **one check** with the benefits identified above to:

Ironworkers Local Union #498, 5640 Sockness Dr., Rockford, IL 61109:

Deduction	Amount	Notes:
Defense Fund	\$1.25	Deducted on hours worked
Building Trades Check-off	\$0.06	Deducted on hours worked
Local #498 Assessment Fund	4% of GROSS WAGES	Deducted from gross wages
IW #498 Building Fund	\$0.15	Deducted on hours worked
IW #498 PAC Fund	\$0.05	Deducted on hours worked

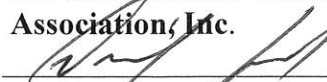
An assessment will be made, according to our agreement, if the report is not received in this office by the 15th of the month following the month in which the work was performed.

Iron Workers Local Union #498



Mark Richeson, Business Manager, FST

Northern Illinois Building Contractors Association, Inc.



David Anspaugh, Executive Director