

THE INTERNATIONAL ASSOCIATION OF

Bridge, Structural, Ornamental, and Reinforcing Iron Workers



LOCAL UNION 498

5640 Sockness Drive – Rockford, Illinois 61109  
Phone (815) 873-9180 – Fax (815) 873-0317



Mark Richeson  
Business Manager  
Financial Secretary, Treasurer

Paul Kauffman  
President/Apprentice  
Coordinator

Keith Gahl  
Recording  
Secretary/Organizer

To all contractors who employ Ironworkers in the jurisdiction of **Ironworkers Local Union #498**:  
Please be advised that effective **June 1, 2024 through May 31, 2025**, wage rates will be as follows:

Hourly wage for:	Regular	Time and a half	Double Time
Journeyman	\$46.59	\$69.89	\$93.18
Foreman with 2 men or less	\$49.85	\$74.78	\$99.70
Foreman with 3 men or more	\$52.18	\$78.27	\$104.36
General Foreman	\$54.51	\$81.77	\$109.02

The guidelines for overtime pay are:

If you are working a National Maintenance Agreement, metal building construction or some Project Labor Agreements you are to pay time and a half for overtime. If it is new construction overtime is double time.

Apprentice Rates are as follows:

Hourly Wage for	Percentage of \$46.59/hr.	Regular	Time and a half	Double Time
1 <sup>st</sup> period 0-500 Hrs.	50.00%	\$23.30	\$34.95	\$46.60
2 <sup>nd</sup> period 501-1,500 Hrs.	55.00%	\$25.62	\$38.43	\$51.24
3 <sup>rd</sup> period 1,501-2,500 Hrs.	60.00%	\$27.95	\$41.93	\$55.90
4 <sup>th</sup> period 2,501-3,500 Hrs.	70.00%	\$32.61	\$48.92	\$65.22
5 <sup>th</sup> period 3,501-4,500 Hrs.	80.00%	\$37.27	\$55.91	\$74.54
6 <sup>th</sup> period 4,501-5,500 Hrs.	85.00%	\$39.60	\$59.40	\$79.20
7 <sup>th</sup> period 5,501-6,500 Hrs.	90.00%	\$41.93	\$62.90	\$83.86
8 <sup>th</sup> period 6,501-7,200 Hrs.	95.00%	\$44.26	\$66.39	\$88.52

Fringe benefit and deduction information follows on Page 2 -----The following are the fringe benefit rates that apply to journeymen and apprentices employed in our jurisdiction.

Fringe Benefit	Amount	Checks should be sent to:
Local 498 Pension Fund Pension is calculated and contributed on <u>hours worked</u>	\$14.93 - Defined Benefit – <u>contributed on hours worked</u>	Iron Workers Local 498 Pension Fund 625 Enterprise Dr. Oak Brook IL 60523
Health & Welfare Fund	\$13.21 <u>contributed on hours worked</u>	Iron Workers Tri-State Welfare Fund Plan Dept CH 18157 Palatine IL 60055-8157
Mid-America Pension	\$6.63 <u>contributed on hours worked</u>	Mid-America Pension PO Box 708 Lansing, IL 60438
Mid-America SMA Please note basis of contribution payments <u>HOURS PAID</u> for \$12.06 and <u>Hours worked</u> for \$0.17	\$12.23/hour \$12.06- <u>contributed on HOURS PAID</u> \$0.17- <u>contributed on hours worked</u>	Mid-America Pension PO Box 708 Lansing, IL 60438
IMPACT (Ironworker Management Progressive Action Cooperative Trust)	\$0.29 <u>contributed on hours worked</u>	Send one check to: Iron Workers Local 498 5640 Sockness Dr. Rockford IL 61109  Including deductions below
IW 498 Apprenticeship/JIW Upgrading Fund	\$1.80 <u>contributed on hours worked</u>	
Project First Rate	\$0.05 <u>contributed on hours worked</u>	
NIBC-IAP	\$0.10 <u>contributed on hours worked</u>	

The following are **deductions withheld** from the employees check and are to be summarized and submitted on **one check** with the benefits identified above to:  
Ironworkers Local Union #498, 5640 Sockness Dr., Rockford, IL 61109:

Deduction	Amount	Notes:
Defense Fund	\$1.50	Deducted on hours worked
Building Trades Check-off	\$0.08	Deducted on hours worked
Local #498 Assessment Fund	4% of GROSS WAGES	Deducted from gross wages
IW #498 Building Fund	\$0.15	Deducted on hours worked
IW #498 PAC Fund	\$0.30	Deducted on hours worked

**Total Wage Package for Journeyman \$95.83**

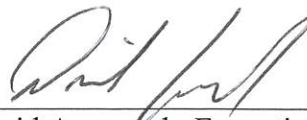
An assessment will be made, according to our agreement, if the report is not received in this office by the 15<sup>th</sup> of the month following the month in which the work was performed.

**Iron Workers Local Union #498**



Mark Richeson, Business Manager, FST

**Northern Illinois Building Contractors  
Association, Inc.**



David Anspaugh, Executive Director