

THE INTERNATIONAL ASSOCIATION OF

Bridge, Structural, Ornamental, and Reinforcing Iron Workers



**LOCAL UNION 498**

5640 Sockness Drive – Rockford, Illinois 61109  
Phone (815) 873-9180 – Fax (815) 873-0317



Mark Richeson  
Business Manager  
Financial Secretary, Treasurer

Paul Kauffman  
President/Apprentice  
Coordinator

Keith Gahl  
Recording  
Secretary/Organizer

**PRECAST; FENCE; INTERIOR & SOLAR RACKING**  
**WAGE & BENEFIT PACKAGE**  
**EASTERN ZONE**

To all contractors who employ Ironworkers in the jurisdiction of **Ironworkers Local Union #498**:  
Please be advised that effective **June 1, 2024 through May 31, 2025**, wage rates will be as follows:

Hourly wage for:	Regular	Time and a half	Double Time
Journeyman	\$48.53	\$72.80	\$97.06
Foreman with 2 men or less	\$51.93	\$77.90	\$103.86
Foreman with 3 men or more	\$54.35	\$81.53	\$108.70
General Foreman	\$56.78	\$85.17	\$113.56

The guidelines for overtime pay are based on the “Precast Package – Addendum “B” to the Collective Bargaining Agreement for Ironworkers Local 498.

**Apprentice Rates are as follows:**

Hourly Wage for	Percentage of \$48.53/hr.	Regular	Time and a half	Double Time
1 <sup>st</sup> period 0-500 Hrs.	50.00%	\$24.27	\$36.41	\$48.54
2 <sup>nd</sup> period 501-1,500 Hrs.	55.00%	\$26.69	\$40.04	\$53.38
3 <sup>rd</sup> period 1,501-2,500 Hrs.	60.00%	\$29.12	\$43.68	\$58.24
4 <sup>th</sup> period 2,501-3,500 Hrs.	70.00%	\$33.97	\$50.96	\$67.94
5 <sup>th</sup> period 3,501-4,500 Hrs.	80.00%	\$38.82	\$58.23	\$77.64
6 <sup>th</sup> period 4,500-5,500 Hrs.	85.00%	\$41.25	\$61.88	\$82.50
7 <sup>th</sup> period 5,501-6,500 Hrs.	90.00%	\$43.68	\$65.52	\$87.36
8 <sup>th</sup> period 6,501-7,200 Hrs.	95.00%	\$46.10	\$69.15	\$92.20

Fringe benefit and deduction information follows on Page 2 -----The following are the fringe benefit rates that apply to journeymen and apprentices employed in our jurisdiction.

Fringe Benefit	Amount	Checks should be sent to:
Local 498 Pension Fund Pension is calculated and contributed on <u>hours worked</u>	\$11.93 - Defined Benefit – <u>contributed on hours worked</u>	Iron Workers Local 498 Pension Fund 625 Enterprise Dr. Oak Brook IL 60523
Health & Welfare Fund	\$13.21 <u>contributed on hours worked</u>	Iron Workers Tri-State Welfare Fund Plan Dept CH 18157 Palatine IL 60055-8157
Mid-America Pension	\$6.63 <u>contributed on hours worked</u>	Mid-America Pension PO Box 708 Lansing IL 60438
Mid-America SMA Please note basis of contribution payments <u>HOURS PAID</u>	\$8.14 /hour <u>contributed on HOURS PAID</u>	Mid-America Pension PO Box 708 Lansing, IL 60438
<i>The following amounts may be summarized and remitted on one check to Iron Workers Local 498 along with the payroll deductions listed below:</i>		Send (1) check for the contributions and benefits below
IMPACT (Ironworker Management Progressive Action Cooperative Trust)	\$0.33 <u>contributed on hours worked</u>	Iron Workers Local 498 5640 Sockness Dr. Rockford, IL 61109
IW 498 Apprenticeship/JIW Upgrading Fund	\$1.80 <u>contributed on hours worked</u>	Iron Workers Local 498 5640 Sockness Dr. Rockford, IL 61109
Project First Rate	\$0.05 <u>contributed on hours worked</u>	Iron Workers Local 498 5640 Sockness Dr. Rockford, IL 61109
NIBC-IAP	\$0.10 <u>contributed on hours worked</u>	Iron Workers Local 498 5640 Sockness Dr. Rockford, IL 61109

**Total Wage Package for Journeyman \$90.72**

The following are **deductions withheld** from the employees check and are to be summarized and submitted on **one check** with the benefits identified above to:

Ironworkers Local Union #498, 5640 Sockness Dr., Rockford, IL 61109:

Deduction	Amount	Notes:
Defense Fund	\$1.50	Deducted on hours worked
Building Trades Check-off	\$0.08	Deducted on hours worked
Local #498 Assessment Fund	4% of GROSS WAGES	Deducted from gross wages
IW #498 Building Fund	\$0.15	Deducted on hours worked
IW #498 PAC Fund	\$0.30	Deducted on hours worked

An assessment will be made, according to our agreement, if the report is not received in this office by the 15<sup>th</sup> of the month following the month in which the work was performed.

**Iron Workers Local Union #498**

**Northern Illinois Building Contractors Association, Inc.**

  
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 Mark Richeson, Business Manager, FST

  
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 David Anspaugh, Executive Director