

# THE INTERNATIONAL ASSOCIATION OF

## Bridge, Structural, Ornamental, and Reinforcing Iron Workers



### LOCAL UNION 498

5640 Sockness Drive – Rockford, Illinois 61109  
Phone (815) 873-9180 – Fax (815) 873-0317



Mark Richeson  
Business Manager  
Financial Secretary, Treasurer

Paul Kauffman  
President/Apprentice  
Coordinator

Keith Gahl  
Recording  
Secretary/Organizer

### PRECAST; FENCE; INTERIOR & SOLAR RACKING WAGE & BENEFIT PACKAGE EASTERN ZONE

To all contractors who employ Ironworkers in the jurisdiction of **Ironworkers Local Union #498**:  
Please be advised that effective **June 1, 2025 through May 31, 2026**, wage rates will be as follows:

Hourly wage for:	Regular	Time and a half	Double Time
Journeyman	\$50.68	\$76.02	\$101.36
Foreman with 2 men or less	\$54.23	\$81.35	\$108.46
Foreman with 3 men or more	\$56.76	\$85.14	\$113.52
General Foreman	\$59.30	\$88.95	\$118.60

The guidelines for overtime pay are based on the "Precast Package – Addendum "B" to the Collective Bargaining Agreement for Ironworkers Local 498.

### Apprentice Rates are as follows:

Hourly Wage for	Percentage of \$50.68/hr.	Regular	Time and a half	Double Time
1 <sup>st</sup> period 0-500 Hrs.	50.00%	\$25.34	\$38.01	\$50.68
2 <sup>nd</sup> period 501-1,500 Hrs.	55.00%	\$27.87	\$41.81	\$55.74
3 <sup>rd</sup> period 1,501-2,500 Hrs.	60.00%	\$30.41	\$45.62	\$60.82
4 <sup>th</sup> period 2,501-3,500 Hrs.	70.00%	\$35.48	\$53.22	\$70.96
5 <sup>th</sup> period 3,501-4,500 Hrs.	80.00%	\$40.54	\$60.81	\$81.08
6 <sup>th</sup> period 4,500-5,500 Hrs.	85.00%	\$43.08	\$64.62	\$86.16
7 <sup>th</sup> period 5,501-6,500 Hrs.	90.00%	\$45.61	\$68.42	\$91.22
8 <sup>th</sup> period 6,501-7,200 Hrs.	95.00%	\$48.15	\$72.23	\$96.30

Fringe benefit and deduction information follows on Page 2 -----The following are the fringe benefit rates that apply to journeymen and apprentices employed in our jurisdiction.

Fringe Benefit	Amount	Payments Electronic or by Check should be sent to:
Health & Welfare Fund	\$13.56 <u>contributed on hours worked</u>	Electronically preferred or mail to: Iron Workers Tri-State Welfare Fund Plan Dept CH 18157 Palatine IL 60055-8157
Mid-America Pension	\$7.13 <u>contributed on hours worked</u>	Electronically preferred or by mail to: Mid-America Pension PO Box 708 Lansing, IL 60438
Mid-America SMA Please note basis of contribution payments <u>HOURS PAID</u>	\$8.14/hour <u>Contributed on HOURS PAID</u>	Electronically preferred or by mail to: Mid-America Pension PO Box 708 Lansing, IL 60438
Local 498 Pension Fund Pension is calculated and contributed on <u>hours worked</u>	\$11.93 Defined Benefit <u>Contributed on hours worked.</u>	Report Electronically and Remit to: IW Local 498 Pension Fund 625 Enterprise Dr. Oak Brook IL 60523
IMPACT (Ironworker Management Progressive Action Cooperative Trust)	\$0.33 <u>contributed on hours worked</u>	Remit along with Local 498 Pension Fund to:  IW Local 498 Pension Fund 625 Enterprise Dr. Oak Brook IL 60523
IW 498 Apprenticeship/JIW Upgrading Fund	\$1.80 <u>contributed on hours worked</u>	
Project First Rate	\$0.05 <u>contributed on hours worked</u>	
NIBC-IAP	\$0.10 <u>contributed on hours worked</u>	

The following are **deductions withheld** from the employees' check and are to be submitted along with Local 498 Pension fund to:

**IW Local 498 Pension Fund, 625 Enterprise Dr., Oak Brook IL 60523**

Deduction	Amount	Notes:
Defense Fund	\$1.50	Deducted on hours worked
Building Trades Check-off	\$0.08	Deducted on hours worked
Local #498 Assessment Fund	4% of GROSS WAGES	Deducted from gross wages
IW #498 Building Fund	\$0.15	Deducted on hours worked
IW #498 PAC Fund	\$0.30	Deducted on hours worked

**Total Wage Package for Journeyman \$93.72**

An assessment will be made, according to our agreement, if the report is not received in this office by the 15<sup>th</sup> of the month following the month in which the work was performed.

**Iron Workers Local Union #498**

**Northern Illinois Building Contractors Association, Inc.**

  
Mark Richeson, Business Manager, FST

  
David Anspaugh, Executive Director