

THE INTERNATIONAL ASSOCIATION OF

Bridge, Structural, Ornamental, and Reinforcing Iron Workers



LOCAL UNION 498

5640 Sockness Drive – Rockford, Illinois 61109
Phone (815) 873-9180 – Fax (815) 873-0317



Mark Richeson
Business Manager
Financial Secretary, Treasurer

Paul Kauffman
President/Apprentice
Coordinator

Keith Gahl
Recording
Secretary/Organizer

**PRECAST; FENCE; INTERIOR & SOLAR RACKING
WAGE & BENEFIT PACKAGE**

To all contractors who employ Ironworkers in the jurisdiction of Ironworkers Local Union #498:
Please be advised that effective June 1, 2026 through May 31, 2027, wage rates will be as follows:

| Hourly wage for: | Regular | Time and a half | Double Time |
|----------------------------|---------|-----------------|-------------|
| Journeyman | \$46.60 | \$69.90 | \$93.20 |
| Foreman with 2 men or less | \$49.86 | \$74.79 | \$99.72 |
| Foreman with 3 men or more | \$53.59 | \$80.39 | \$107.18 |
| General Foreman | \$55.92 | \$83.88 | \$111.84 |

The guidelines for overtime pay are:

Based on the "Precast Fence, Interior and Solar Racking Package – Addendum "B" to the Collective Bargaining Agreement for Ironworkers Local 498. Any shift work outside normal working hours will follow Item 5 of the Full CBA.

Apprentice Rates are as follows:

| Hourly Wage for | Percentage of 46.60/hr. | Regular | Time and a half | Double Time |
|---------------------------------|-------------------------|---------|-----------------|-------------|
| 1st period (0-500 Hrs.) | 50.00% | \$23.30 | \$34.95 | \$46.60 |
| 2nd period (501 - 1,500 Hrs.) | 55.00% | \$25.63 | \$38.45 | \$51.26 |
| 3rd period (1,501 - 2,500 Hrs.) | 60.00% | \$27.96 | \$41.94 | \$55.92 |
| 4th period (2,501 - 3,500 Hrs.) | 70.00% | \$32.62 | \$48.93 | \$65.24 |
| 5th period (3,501 - 4,500 Hrs.) | 80.00% | \$37.28 | \$55.92 | \$74.56 |
| 6th period (4,501 - 5,500 Hrs.) | 85.00% | \$39.61 | \$59.42 | \$79.22 |
| 7th period (5,501 - 6,500 Hrs.) | 90.00% | \$41.94 | \$62.91 | \$83.88 |
| 8th period (6,501 - 7,200 Hrs.) | 95.00% | \$44.27 | \$66.41 | \$88.54 |

Fringe benefit and deduction information follows on Page 2 -----The following are the fringe benefit rates that apply to journeymen and apprentices employed in our jurisdiction.

| Fringe Benefit & Mailing Address | Amount to Remit | Fringe Benefit & Mailing Address | Amount to Remit |
|---|---|---|---|
| PLEASE REMIT ELECTRONICALLY | | REMIT BELOW TO BMGI ALONG WITH IW 498 PENSION | |
| IW TRI-STATE WELFARE PLAN Dept CH 18157 Palatine IL 60055-8157 | 14.45/Hr. <u>contributed on hours worked</u> | IW Local 498 Pension Fund C/O BMGI 625 Enterprise Dr. Oak Brook IL 60523 | 14.93/Hr. Defined Benefit Contributed on hours worked |
| Mid-America Pension PO Box 708 Lansing IL 60430 | 8.13/Hr. <u>contributed on hours worked</u> | IMPACT (Ironworker Mngt Progressive Action Coop Trust) | 0.29/Hr. <u>Contributed on hours worked</u> |
| Mid-America SMA Note: basis of contribution HOURS PAID for \$8.06 | \$8.06/Hr. \$8.06/Hours Paid | IW Apprenticeship JIW Upgrading Fund | 1.80/Hr. <u>Contributed on hours worked</u> |
| | | Project First Rate | \$0.06/Hr. <u>Contributed on hours worked</u> |
| | | NIBC-IAP | \$0.10/Hr. <u>Contributed on hours worked</u> |

ALL FUNDS ARE ABLE TO BE SUBMITTED ELECTRONICALLY

The following are deductions withheld from the employees' check and are to be submitted along with Local 498 Pension fund to:

IW Local 498 Pension Fund, 625 Enterprise Dr., Oak Brook IL 60523

| Deduction | Amount | Notes: |
|----------------------------|-------------------|---------------------------|
| Defense Fund | \$1.50 | Deducted on hours worked |
| Building Trades Check-off | \$0.08 | Deducted on hours worked |
| Local #498 Assessment Fund | 4% of GROSS WAGES | Deducted from gross wages |
| IW #498 Building Fund | \$0.15 | Deducted on hours worked |
| IW #498 P.A.C Fund | \$0.20 | Deducted on hours worked |
| IW District Council P.A.C. | \$0.10 | Deducted on hours worked |

Total Wage Package for Journeyman \$94.42

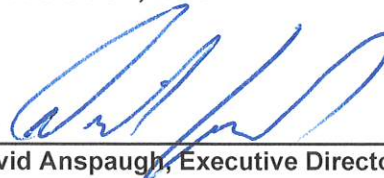
An assessment will be made, according to our agreement, if the report is not received in this office by the 15th of the month following the month in which the work was performed.

Iron Workers Local Union #498

Northern Illinois Building Contractors Association, Inc.



Mark Richeson, Business Manager, FST



David Anspaugh, Executive Director