

THE INTERNATIONAL ASSOCIATION OF

Bridge, Structural, Ornamental, and Reinforcing Iron Workers



**LOCAL UNION 498**

5640 Sockness Drive – Rockford, Illinois 61109  
Phone (815) 873-9180 – Fax (815) 873-0317



Mark Richeson  
Business Manager  
Financial Secretary, Treasurer

Paul Kauffman  
President/Apprentice  
Coordinator

Keith Gahl  
Recording  
Secretary/Organizer

To all contractors who employ Ironworkers in the jurisdiction of Ironworkers Local Union #498:  
Please be advised that effective June 1, 2026 through May 31, 2027, wage rates will be as follows:

Hourly wage for:	Regular	Time and a half	Double Time
Journeyman	\$50.74	\$76.11	\$101.48
Foreman with 2 men or less	\$54.29	\$81.44	\$108.58
Foreman with 3 men or more	\$58.35	\$87.53	\$116.70
General Foreman	\$60.89	\$91.33	\$121.78

The guidelines for overtime pay are:  
All overtime is double time.

**Apprentice Rates are as follows:**

Hourly Wage for	Percentage of 50.74/hr.	Regular	Time and a half	Double Time
1st period (0-500 Hrs.)	50.00%	\$25.37	\$38.06	\$50.74
2nd period (501 - 1,500 Hrs.)	55.00%	\$27.91	\$41.85	\$55.82
3rd period (1,501 - 2,500 Hrs.)	60.00%	\$30.44	\$45.66	\$60.88
4th period (2,501 - 3,500 Hrs.)	70.00%	\$35.52	\$53.28	\$71.04
5th period (3,501 - 4,500 Hrs.)	80.00%	\$40.59	\$60.89	\$81.18
6th period (4,501 - 5,500 Hrs.)	85.00%	\$43.13	\$64.69	\$86.26
7th period (5,501 - 6,500 Hrs.)	90.00%	\$45.67	\$68.50	\$91.34
8th period (6,501 - 7,200 Hrs.)	95.00%	\$48.20	\$72.30	\$96.40

Fringe benefit and deduction information follows on Page 2 -----The following are the fringe benefit rates that apply to journeymen and apprentices employed in our jurisdiction.

Fringe Benefit & Mailing Address	Amount to Remit	Fringe Benefit & Mailing Address	Amount to Remit
PLEASE REMIT ELECTRONICALLY		REMIT BELOW TO BMGI ALONG WITH IW 498 PENSION	
IW TRI-STATE WELFARE PLAN Dept CH 18157 Palatine IL 60055-8157	14.45/Hr. <u>contributed on hours worked</u>	IW Local 498 Pension Fund C/O BMGI 625 Enterprise Dr. Oak Brook IL 60523	14.93/Hr.  Defined Benefit Contributed on hours worked
Mid-America Pension PO Box 708 Lansing IL 60430	8.13/Hr. <u>contributed on hours worked</u>	IMPACT  (Ironworker Mngt Progressive Action Coop Trust)	0.29/Hr. <u>Contributed on hours worked</u>
Mid-America SMA Note: basis of contribution HOURS PAID for \$13.06 HOURS WORKED for \$0.17	Total \$13.23 \$13.06/Hours Paid \$0.17/ Hours Worked	IW Apprenticeship JIW Upgrading Fund	1.80/Hr. <u>Contributed on hours worked</u>
		Project First Rate	\$0.06/Hr. <u>Contributed on hours worked</u>
		NIBC-IAP	\$0.10/Hr. <u>Contributed on hours worked</u>

**ALL FUNDS ARE ABLE TO BE SUBMITTED ELECTRONICALLY**

The following are **deductions withheld** from the employees' check and are to be submitted along with Local 498 Pension fund to:

**IW Local 498 Pension Fund, 625 Enterprise Dr., Oak Brook IL 60523**

Deduction	Amount	Notes:
Defense Fund	\$1.50	Deducted on hours worked
Building Trades Check-off	\$0.08	Deducted on hours worked
Local #498 Assessment Fund	4% of GROSS WAGES	Deducted from gross wages
IW #498 Building Fund	\$0.15	Deducted on hours worked
IW #498 P.A.C Fund	\$0.20	Deducted on hours worked
IW District Council P.A.C.	\$0.10	Deducted on hours worked

**Total Wage Package for Journeyman \$103.73**


An assessment will be made, according to our agreement, if the report is not received in this office by the 15<sup>th</sup> of the month following the month in which the work was performed.

**Iron Workers Local Union #498**



Mark Richeson, Business Manager, FST

**Northern Illinois Building Contractors Association, Inc.**



David Anspaugh, Executive Director