

THE INTERNATIONAL ASSOCIATION OF

Bridge, Structural, Ornamental, and Reinforcing Iron Workers



**LOCAL UNION 498 EAST ZONE**

5640 Sockness Drive – Rockford, Illinois 61109  
Phone (815) 873-9180 – Fax (815) 873-0317



Mark Richeson  
Business Manager  
Financial Secretary, Treasurer

Paul Kauffman  
President/Apprentice  
Coordinator

Keith Gahl  
Recording  
Secretary/Organizer

**PRECAST; FENCE; INTERIOR & SOLAR RACKING**  
**WAGE & BENEFIT PACKAGE**  
**EASTERN ZONE**

To all contractors who employ Ironworkers in the jurisdiction of Ironworkers Local Union #498:  
Please be advised that effective **June 1, 2026 through May 31, 2027**, wage rates will be as follows:

Hourly wage for:	Regular	Time and a half	Double Time
Journeyman	\$52.68	\$79.02	\$105.36
Foreman with 2 men or less	\$56.37	\$84.55	\$112.74
Foreman with 3 men or more	\$60.58	\$90.87	\$121.16
General Foreman	\$63.22	\$94.83	\$126.44

The guidelines for overtime pay are:

Based on the “Precast Fence, Interior and Solar Racking Package – Addendum “B” to the Collective Bargaining Agreement for Ironworkers Local 498. Any shift work outside normal working hours will follow Item 5 of the Full CBA.

**Apprentice Rates are as follows:**

Hourly Wage for	Percentage of 52.68/hr.	Regular	Time and a half	Double Time
1st period (0-500 Hrs.)	50.00%	\$26.34	\$39.51	\$52.68
2nd period (501 - 1,500 Hrs.)	55.00%	\$28.97	\$43.46	\$57.94
3rd period (1,501 - 2,500 Hrs.)	60.00%	\$31.61	\$47.41	\$63.22
4th period (2,501 - 3,500 Hrs.)	70.00%	\$36.88	\$55.32	\$73.76
5th period (3,501 - 4,500 Hrs.)	80.00%	\$42.14	\$63.21	\$84.28
6th period (4,501 - 5,500 Hrs.)	85.00%	\$44.78	\$67.17	\$89.56
7th period (5,501 - 6,500 Hrs.)	90.00%	\$47.41	\$71.12	\$94.82
8th period (6,501 - 7,200 Hrs.)	95.00%	\$50.05	\$75.07	\$100.10

Fringe benefit and deduction information follows on Page 2 -----The following are the fringe benefit rates that apply to journeymen and apprentices employed in our jurisdiction.

**PRECAST, FENCE EZ**

Fringe Benefit & Mailing Address	Amount to Remit	Fringe Benefit & Mailing Address	Amount to Remit
PLEASE REMIT ELECTRONICALLY		REMIT BELOW TO BMGI ALONG WITH IW 498 PENSION	
IW TRI-STATE WELFARE PLAN Dept CH 18157 Palatine IL 60055-8157	14.45/Hr. <u>contributed on hours worked</u>	IW Local 498 Pension Fund C/O BMGI 625 Enterprise Dr. Oak Brook IL 60523	11.93/Hr.  Defined Benefit Contributed on hours worked
Mid-America Pension PO Box 708 Lansing IL 60430	8.13/Hr. <u>contributed on hours worked</u>	IMPACT (Ironworker Mngt Progressive Action Coop Trust)	0.33/Hr. <u>Contributed on hours worked</u>
Mid-America SMA Note: basis of contribution HOURS PAID for \$8.06	\$9.14/Hr. \$9.14/Hours Paid	IW Apprenticeship JIW Upgrading Fund	1.80/Hr. <u>Contributed on hours worked</u>
		Project First Rate	\$0.06/Hr. <u>Contributed on hours worked</u>
		NIBC-IAP	\$0.10/Hr. <u>Contributed on hours worked</u>

**ALL FUNDS ARE ABLE TO BE SUBMITTED ELECTRONICALLY**

The following are **deductions withheld** from the employees' check and are to be submitted along with Local 498 Pension fund to:

**IW Local 498 Pension Fund, 625 Enterprise Dr., Oak Brook IL 60523**

Deduction	Amount	Notes:
Defense Fund	\$1.50	Deducted on hours worked
Building Trades Check-off	\$0.08	Deducted on hours worked
Local #498 Assessment Fund	4% of GROSS WAGES	Deducted from gross wages
IW #498 Building Fund	\$0.15	Deducted on hours worked
IW #498 P.A.C Fund	\$0.20	Deducted on hours worked
IW District Council P.A.C.	\$0.10	Deducted on hours worked

**Total Wage Package for Journeyman \$98.62**

An assessment will be made, according to our agreement, if the report is not received in this office by the 15<sup>th</sup> of the month following the month in which the work was performed.

**Iron Workers Local Union #498**

**Northern Illinois Building Contractors Association, Inc.**



Mark Richeson, Business Manager, FST



David Anspaugh, Executive Director