

THE INTERNATIONAL ASSOCIATION OF

Bridge, Structural, Ornamental, and Reinforcing Iron Workers



LOCAL UNION 498 EAST ZONE

5640 Sockness Drive – Rockford, Illinois 61109
Phone (815) 873-9180 – Fax (815) 873-0317



Mark Richeson
Business Manager
Financial Secretary, Treasurer

Paul Kauffman
President/Apprentice
Coordinator

Keith Gahl
Recording
Secretary/Organizer

To all contractors who employ Ironworkers in the jurisdiction of **Ironworkers Local Union #498**:
Please be advised that effective **June 1, 2026 through May 31, 2027**, wage rates will be as follows:

Hourly wage for:	Regular	Time and a half	Double Time
Journeyman	\$57.55	\$86.33	\$115.10
Foreman with 2 men or less	\$61.58	\$92.37	\$123.16
Foreman with 3 men or more	\$66.18	\$99.27	\$132.36
General Foreman	\$69.06	\$103.59	\$138.12

The guidelines for overtime pay are:
All overtime is double time

Apprentice Rates are as follows:

Hourly Wage for	Percentage of 57.55/hr.	Regular	Time and a half	Double Time
1st period (0-500 Hrs.)	50.00%	\$28.78	\$43.17	\$57.56
2nd period (501 - 1,500 Hrs.)	55.00%	\$31.65	\$47.48	\$63.30
3rd period (1,501 - 2,500 Hrs.)	60.00%	\$34.53	\$51.80	\$69.06
4th period (2,501 - 3,500 Hrs.)	70.00%	\$40.29	\$60.43	\$80.58
5th period (3,501 - 4,500 Hrs.)	80.00%	\$46.04	\$69.06	\$92.08
6th period (4,501 - 5,500 Hrs.)	85.00%	\$48.92	\$73.38	\$97.84
7th period (5,501 - 6,500 Hrs.)	90.00%	\$51.80	\$77.70	\$103.60
8th period (6,501 - 7,200 Hrs.)	95.00%	\$54.67	\$82.01	\$109.34

Fringe benefit and deduction information follows on Page 2 -----The following are the fringe benefit rates that apply to journeymen and apprentices employed in our jurisdiction.

LOCAL 498 EZ

Fringe Benefit & Mailing Address	Amount to Remit	Fringe Benefit & Mailing Address	Amount to Remit
PLEASE REMIT ELECTRONICALLY		REMIT BELOW TO BMGI ALONG WITH IW 498 PENSION	
IW TRI-STATE WELFARE PLAN Dept CH 18157 Palatine IL 60055-8157	14.45/Hr. <u>contributed on hours worked</u>	IW Local 498 Pension Fund C/O BMGI 625 Enterprise Dr. Oak Brook IL 60523	11.93/Hr. Defined Benefit Contributed on hours worked
Mid-America Pension PO Box 708 Lansing IL 60430	8.13/Hr. <u>contributed on hours worked</u>	IMPACT (Ironworker Mngt Progressive Action Coop Trust)	0.33/Hr. <u>Contributed on hours worked</u>
Mid-America SMA Note: basis of contribution HOURS PAID for \$13.06 HOURS WORKED for \$0.17	Total \$13.23 \$13.06/Hours Paid \$0.17/ Hours Worked	IW Apprenticeship JIW Upgrading Fund	1.80/Hr. <u>Contributed on hours worked</u>
		Project First Rate	\$0.06/Hr. <u>Contributed on hours worked</u>
		NIBC-IAP	\$0.10/Hr. <u>Contributed on hours worked</u>

ALL FUNDS ARE ABLE TO BE SUBMITTED ELECTRONICALLY

The following are **deductions withheld** from the employees' check and are to be submitted along with Local 498 Pension fund to:

IW Local 498 Pension Fund, 625 Enterprise Dr., Oak Brook IL 60523

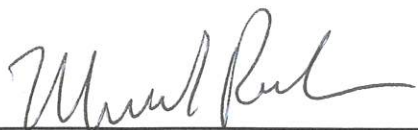
Deduction	Amount	Notes:
Defense Fund	\$1.50	Deducted on hours worked
Building Trades Check-off	\$0.08	Deducted on hours worked
Local #498 Assessment Fund	4% of GROSS WAGES	Deducted from gross wages
IW #498 Building Fund	\$0.15	Deducted on hours worked
IW #498 P.A.C Fund	\$0.20	Deducted on hours worked
IW District Council P.A.C.	\$0.10	Deducted on hours worked

Total Wage Package for Journeyman \$107.58

An assessment will be made, according to our agreement, if the report is not received in this office by the 15th of the month following the month in which the work was performed.

Iron Workers Local Union #498

Northern Illinois Building Contractors Association, Inc.



Mark Richeson, Business Manager, FST



David Anspaugh, Executive Director